

Explanation of variances – pro forma

Name of smaller authority: **Chapmanslade Parish Council**
 County area (local councils and p. Wiltshire

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,630	7,983					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	5,200	5,300	100	1.92%	NO		
3 Total Other Receipts	2	1,694	1,692	#####	YES		Previous year total other receipts was only income from Deposit Account interest of £2.00. In this year the Local Authority granted £1692 towards the cost of a Speed Indicator device and this was spent within 3 months of receipt and contributed towards the the cost of the device which was £3554. There was the same interest of £2.00 from Deposit Account.
4 Staff Costs	750	750	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,099	9,428	5,329	130.01%	YES		As box 3 above the cost of Speed Indicator device totalled £3554 and grant funding was received from Local Authority to support this purchase to the total sum of £1692. In addition the additional purchas totalling £684 was agreed to buy a further solar panel so that the SID could be moved to a different location and without the need to move solar panels. The council also purchased a laptop computer, software, security protection for the use of the Clerk the total cost of this purchase was £890.80. A VAT claim of £854.86 has been made for all these purchases and will show on next years accoiunts.
7 Balances Carried Forward	7,983	4,800			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)